



IPO INSIGHTS



Epack Prefab Technologies Limited

Issue Dates - Opens: 24-09-2025 | Closes: 26-09-2025

IPO Note	<div>1. Epack Prefab Technologies Limited specializes in turnkey pre-engineered steel and prefabricated structures for industrial, institutional, and commercial sectors.</div> <div>2. The Company also manufactures EPS thermocol blocks, sheets, and shaped packaging items, providing insulation and packaging solutions for the packaging and construction industries.</div>
Rating	★ ★ (Average)

IPO SNAPSHOT

Issue Size	₹504.00 Crores
Issue Type	Book Building IPO
Fresh Issue	₹300.00 Crores
Offer for Sale	₹204.00 Crores
Face Value Per Share	₹2
Price Band Per Share	₹194 to ₹204
Minimum Lot Size	73 Shares
Listing On	BSE, NSE
Basis of Allotment	29/09/2025
Credit of Shares to Demat A/C	30/09/2025
Listing Date	01/10/2025
Registrar to the Issue	<u>Kfin Technologies Ltd.</u>

IPO SNAPSHOT- Epack Prefab Technologies Limited																																			
About the Company	<ul style="list-style-type: none">▪ Incorporated in 1999,▪ Epack Prefab Technologies Limited is engaged in turnkey pre-engineered steel buildings and prefabricated structures, handling design, fabrication, and installation for industrial, institutional, and commercial sectors.▪ The Company also manufactures EPS thermocol blocks, sheets, and shaped packaging items, providing insulation and packaging solutions for the packaging and construction industries.▪ They operate through two primary business verticals. The Pre-Fab Business delivers complete turnkey solutions, including design, manufacturing, installation, and erection of pre-engineered steel buildings, pre-fabricated structures, and related components.▪ Their manufacturing capacity includes pre-engineered steel structures and Sandwich Insulated Panels, supported by three production facilities located in Greater Noida, Ghiloth, and Mambattu, along with three design centres in Noida, Hyderabad, and Vishakhapatnam.																																		
Competitive Strengths	<ul style="list-style-type: none">▪ Strong and diverse market presence with comprehensive offerings in the growing pre-engineered steel buildings industry.▪ Well-located manufacturing facilities and strong in-house design and engineering capabilities provide the Company with a significant cost advantage.▪ Long-standing relationships with customers across a diverse set of industries.▪ Experienced Promoters and Management team with extensive domain knowledge.																																		
Financials (₹ in Crores)	<table><tr><th>Particulars</th><th>31-3-2023</th><th>31-3-2024</th><th>31-03-2025</th><th>Y-o-Y</th></tr><tr><td>Revenue</td><td>656.7</td><td>904.9</td><td>1,133.9</td><td>25%</td></tr><tr><td>EBITDA</td><td>51.5</td><td>86.9</td><td>117.7</td><td>35%</td></tr><tr><td>EBITDA Margin</td><td>7.8%</td><td>9.6%</td><td>10.4%</td><td></td></tr><tr><td>PAT</td><td>23.9</td><td>42.9</td><td>59.3</td><td>38%</td></tr><tr><td>PAT Margin</td><td>3.6%</td><td>4.7%</td><td>5.2%</td><td></td></tr></table>					Particulars	31-3-2023	31-3-2024	31-03-2025	Y-o-Y	Revenue	656.7	904.9	1,133.9	25%	EBITDA	51.5	86.9	117.7	35%	EBITDA Margin	7.8%	9.6%	10.4%		PAT	23.9	42.9	59.3	38%	PAT Margin	3.6%	4.7%	5.2%	
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Valuation	<ul style="list-style-type: none">▪ Attributing Annualized FY25 Earnings asking P/E = 29.49																																		
Peers	<table><tr><th>Company Name</th><th>P/E ratio</th></tr><tr><td>Pennar Industries Limited</td><td>27.8</td></tr><tr><td>Everest Industries Limited</td><td>NA</td></tr><tr><td>Interarch Building Solutions Limited</td><td>31.3</td></tr><tr><td>Beardsell Limited</td><td>12.0</td></tr></table> <p>Note: P/E ratio is calculated as on 19th September, 2025</p>					Company Name	P/E ratio	Pennar Industries Limited	27.8	Everest Industries Limited	NA	Interarch Building Solutions Limited	31.3	Beardsell Limited	12.0																				
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Promoters	<ul style="list-style-type: none">▪ Sanjay Singhania▪ Ajay DD Singhania▪ Bajrang Bothra▪ Laxmi Pat Bothra▪ Nikhil Bothra																																		
Objects of the issue	<ul style="list-style-type: none">▪ Financing the capital expenditure requirements for setting up new manufacturing facility at Ghiloth Industrial Area, Shahjahanpur, Alwar in Rajasthan for manufacturing of continuous Sandwich Insulated Panels and pre- engineered steel building (“Project”).▪ Financing the capital expenditure towards expansion of existing manufacturing facility at Mambattu (Unit 4) in Andhra Pradesh for increasing the pre- engineered steel building capacity.▪ Repayment and/or pre-payment, in full or part, of certain borrowings availed by the Company.▪ General corporate purposes.																																		
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LOTS	SHARES	PRICE
Retail		
1	73	14,892
2	146	29,784
3	219	44,676
4	292	59,568
5	365	74,460
6	438	89,352
7	511	1,04,244
8	584	1,19,136
9	657	1,34,028
10	730	1,48,920
11	803	1,63,812
12	876	1,78,704
13	949	1,93,596
S-HNI		
14(Min)	1,022	2,08,488
67(Max)	4,891	9,97,764
B-HNI		
68(Min)	4,964	10,12,656

DISCLAIMER

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